



## American Express Ventures Makes Strategic Investment in Boom Supersonic to Fuel the Future of Travel

*Amex Ventures' Investment Will Support Boom's Development of Sustainable Supersonic Airliner*



**DENVER**—March 4, 2021—[Boom Supersonic](#), the aerospace company building the world's fastest and most sustainable commercial airliner, today announced a strategic investment from American Express Ventures. The funds will support the continued development of Boom's flagship product, the supersonic airliner Overture.

Overture is Boom's 65- to 88-seat supersonic airliner, capable of running on 100% sustainable aviation fuel. The supersonic aircraft is slated to roll out in 2025 and begin commercial flights by 2029. Built on the core principles of speed, safety and sustainability, Overture will fly twice as fast as conventional jets over more than 500 transoceanic routes worldwide. Boom currently has \$6 billion in pre-orders of Overture aircraft.

"We're proud that Amex Ventures shares our commitment to making the world more accessible by bringing sustainable supersonic travel to passengers everywhere," said Blake Scholl, Boom founder and CEO. "2021 is a pivotal year for Boom. As we prepare to fly our supersonic demonstrator, XB-1, we are also accelerating Overture development."

"Boom is building a supersonic passenger aircraft that will make travel faster and more sustainable," said Harshul Sanghi, Global Head of Amex Ventures. "Travel has been a key part of American Express' heritage and it remains an integral part of our Card Members' lifestyles. We are excited to support Boom's development and invest in the future of travel."

Last October, Boom unveiled [XB-1](#), the world's first independently developed supersonic jet, and a precursor to Overture. XB-1's first flight will be 100% carbon-neutral, and is slated to take place this year in Mojave, California.

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### **About Boom Supersonic**

Boom Supersonic is redefining commercial air travel by bringing supersonic flight back to the skies with Overture. This historic commercial airliner is designed and committed to industry-leading standards of speed, safety, and sustainability. Boom's vision is to bring families, businesses, and cultures closer together through supersonic travel and make the world dramatically more accessible. Boom is the first commercial airplane manufacturer to commit to a carbon-neutral flight test program and to build sustainability into its entire aircraft program. XB-1, Boom's supersonic demonstrator aircraft for Overture, rolled out in 2020 and is poised for its first flight in 2021. The company is backed by world-class investors and has 30 aircraft on pre-order. Founded in 2014, Boom has assembled a team of over 150 full-time employees who have made contributions to over 220 air and spacecraft programs. For more information, please visit <https://boomsupersonic.com>.

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